



**SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT**

**2010 ADOPTED AND AMENDED BUDGET  
and  
2011 FINAL ADOPTED BUDGET**

**Debt Service Budget  
Capital Fund Budget  
Impact Fee Budget  
Operations and Maintenance Budget**

**FINAL ADOPTED BUDGET**

Approved by Board: December 15, 2010

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**SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT**  
**--- FINAL ADOPTED BUDGET ---**

**DEBT SERVICE BUDGET**

	<u>2010 ADOPTED</u>	<u>2010 AMENDED</u>	<u>2011 PROPOSED</u>
Ordinary Income/Expense			
Income			
3025 · Interest Income	46,350	7,000	7,000
3112 · Property Taxes			
3110 · Property Taxes - Current	1,918,559	1,918,559	2,988,326
3114 · Fee in Lieu	49,939	55,684	55,684
<b>Total 3112 · Property Taxes</b>	<u>1,968,498</u>	<u>1,974,243</u>	<u>3,044,010</u>
<b>Total Income</b>	<u>2,014,848</u>	<u>1,981,243</u>	<u>3,051,010</u>
<b>Gross Profit</b>	2,014,848	1,981,243	3,051,010
Expense			
5020 · Principal Series 2002A	75,000	75,000	80,000
5025 · Interest Series 2002A	240,673	6,588	3,400
5026 · Paying Agent Fees 2002A	500	500	500
5030 · Principal Series 2004A	615,000	615,000	630,000
5035 · Interest Series 2004A	302,835	302,835	284,078
5036 · Paying Agent Fees 2004	500	500	500
5045 · Principal Series 2008A	330,000	330,000	345,000
5046 · Interest Series 2008A	449,740	449,740	436,540
5047 · Paying Agent Fees 2008A	600	500	500
5048 · Principal Series 2010	0	65,000	25,000
5049 · Interest Series 2010	0	145,993	189,125
5051 · Paying Agent Fees 2010	0	500	500
5055 · Principal Series 2011	0	0	440,000
5056 · Interest Series 2011	0	0	615,367
5057 · Paying Agent Fees 2011	0	0	500
<b>Total Expense</b>	<u>2,014,848</u>	<u>1,992,156</u>	<u>3,051,010</u>
Net Ordinary Income	<u>0</u>	<u>-10,913</u>	<u>0</u>
<b>Net Income</b>	<u><u>0</u></u>	<u><u>-10,913</u></u>	<u><u>0</u></u>

**SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT**  
**--- FINAL ADOPTED BUDGET ---**

**CAPITAL FUND BUDGET**

	2010 ADOPTED	2010 AMENDED	2011 PROPOSED
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3025 · Interest Income		4,500.00	4,500.00
3028 · Interest-Replacement Fund		1,000.00	1,000.00
3100 · RAP Tax Grant Funding			
3104 · RAP Grant-Bleachers	37,000.00	37,000.00	0.00
3107 · RAP Grant-Shade Shelter TS	25,000.00	25,000.00	0.00
3108 · RAP Grant-Bike Park Trailside	15,000.00	15,000.00	0.00
3109 · RAP Grant-Skate Park Trailside	50,000.00	50,000.00	0.00
<b>Total 3100 · RAP Tax Grant Funding</b>	<b>127,000.00</b>	<b>127,000.00</b>	<b>0.00</b>
3105 · Restaurant Tax Grant Funding			
3115 · Rest Tax Grants FH Flooring		26,660.00	0.00
3143 · Rest Tax Grants Mid Mtn Trail/Ridge Match	0.00	0.00	29,000.00
3105 · Restaurant Tax Grant Funding - UOP Trails	0.00	0.00	30,000.00
<b>Total 3105 · Restaurant Tax Grant Funding</b>	<b>0.00</b>	<b>26,660.00</b>	<b>59,000.00</b>
3197 · Trails Revenue			
3198 · Trails contract with Summit County-Capital Equip	0.00	10,000.00	10,000.00
<b>Total 3197 · Trails Revenue</b>	<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>Total Income</b>	<b>127,000.00</b>	<b>169,160.00</b>	<b>74,500.00</b>
<b>Gross Profit</b>	<b>127,000.00</b>	<b>169,160.00</b>	<b>74,500.00</b>
<b>Expense</b>			
6000 · Trail System Development			
6411 · Trail-Mid Mountain Ridge Match	35,000.00	0.00	20,000.00
6000 · Trail System Devel - UOP		0.00	25,000.00
6000 · Trail System Development - Other	75,000.00	30,000.00	30,000.00
6051 · Bridges-E Canyon Crk & Glenwild	0.00	0.00	62,000.00
6070 · BOND 2011 East Canyon Creek Trail	0.00	0.00	1,300,000.00
6071 · BOND 2011 - Kimball Junction Trail Segments	0.00	0.00	1,000,000.00
6072 · BOND 2011 - Highland Drive Trail	0.00	0.00	1,500,000.00
6073 · BOND 2011 - Backcountry Trails	0.00	0.00	100,000.00
6074 · BOND 2011 - Kimball Jct SR 224 Underpass	0.00	0.00	1,300,000.00
60xx · BOND 2011 - Silver Quinn Connection	0.00	0.00	200,000.00
<b>Total 6000 · Trail System Development</b>	<b>110,000.00</b>	<b>30,000.00</b>	<b>5,537,000.00</b>
6017 · RAP Tax Grant Expense			
6041 · RAP Grant Exp-return unspent RAP Grant Funds	0.00	2,922.00	0.00
6022 · RAP Grant Exp-Bleachers	37,000.00	37,000.00	0.00
6023 · RAP Grant Exp-Shade Shelter TS	25,000.00	25,000.00	0.00
6024 · RAP Grant Exp-Bike Park TS	15,000.00	15,000.00	0.00
6025 · RAP Grant Exp-Skate Park TS	50,000.00	50,000.00	0.00
<b>Total 6017 · RAP Tax Grant Expense</b>	<b>127,000.00</b>	<b>129,922.00</b>	<b>0.00</b>
6021 · Restaurant Tax Grant Expense			
6043 · Rest Grant Exp-Mid Mtn Trail	0.00	0.00	29,000.00
6021 · Restaurant Tax Grant Expense - UOP Trails	0.00	0.00	30,000.00
6052 · Restaurant Tax Grant Expense - FH Flooring	0.00	26,660.00	
<b>Total 6021 · Restaurant Tax Grant Expense</b>	<b>0.00</b>	<b>26,660.00</b>	<b>59,000.00</b>
6219 · Capital Proj-Parks/Bldg			
6217 · Capital Proj-FIELDHOUSE			
6020 · Splash Pad (Non RAP Funds)	253,800.00	267,175.50	0.00
62xx · Fieldhouse Sign			18,000.00
<b>Total 6217 · Capital Proj-FIELDHOUSE</b>	<b>253,800.00</b>	<b>267,175.50</b>	<b>18,000.00</b>
6211 · Capital Proj-TRAILSIDE			
6221 · Shade Shelter Trailside	0.00	22,100.00	0.00
6213 · Mezzanine Storage - Trailside	40,000.00	60,000.00	0.00
6216 · Bike Park-Trailside	75,000.00	75,000.00	0.00
62xx · Bike Park-Trailside - Phase 2			75,000.00
6742 · Skate Park at Trailside	100,000.00	91,043.03	
67xx · Skate Park at Trailside - Shade			25,000.00

**SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT**  
**--- FINAL ADOPTED BUDGET ---**

<b>CAPITAL FUND BUDGET</b>	<b>2010 ADOPTED</b>	<b>2010 AMENDED</b>	<b>2011 PROPOSED</b>
67xx · Skate Park at Trailside - Expansion			50,000.00
62xx · Shade x 3 (Upper Playground, Lower Playground, Tennis C	0.00	0.00	56,000.00
<b>Total 6211 · Capital Proj-TRAILSIDE</b>	<b>215,000.00</b>	<b>248,143.03</b>	<b>206,000.00</b>
<b>6212 · Capital Proj-WILLOW CREEK</b>			
6214 · Dog Park	75,000.00	0.00	75,000.00
6212 · Pavilions		0.00	200,000.00
6212 · Par Course		0.00	25,000.00
6212 · Playground Shade		0.00	25,000.00
6212 · Tennis Court Backboard & Windscreen		0.00	9,000.00
<b>Total 6212 · Capital Proj-WILLOW CREEK</b>	<b>75,000.00</b>	<b>0.00</b>	<b>334,000.00</b>
<b>Total 6219 · Capital Proj-Parks/Bldg</b>	<b>543,800.00</b>	<b>515,318.53</b>	<b>558,000.00</b>
<b>6314 · Impact Fees used for CapProject</b>			
6819 · Impact Fees-Parks- Koleman	0.00	0.00	1,500,000.00
<b>Total 6314 · Impact Fees used for CapProject</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500,000.00</b>
<b>6907 · Capital Replacement</b>			
6901 · Replacement-Admin Server and Copier	0.00	0.00	25,000.00
6902 · Replacement-Parks	31,000.00	23,872.00	95,000.00
6903 · Replacement-Trails	6,000.00	6,000.00	40,000.00
6905 · Replacement-Fieldhouse	8,500.00	8,500.00	60,000.00
<b>Total 6907 · Capital Replacement</b>	<b>45,500.00</b>	<b>38,372.00</b>	<b>220,000.00</b>
<b>6743 · Capital Equipment Purchase</b>			
6744 · Capital Equip Purchase-ADMIN	7,500.00	7,500.00	10,000.00
6740 · Capital Equip Purchase-PARKS			
6741 · Deep Tine Aerator-Parks Cap Eq	26,000.00	22,995.00	0.00
6740 · Security Cameras-PARKS	0.00	0.00	25,000.00
<b>Total 6740 · Capital Equip Purchase-PARKS</b>	<b>26,000.00</b>	<b>22,995.00</b>	<b>25,000.00</b>
6745 · Capital Equip Purchase-TRAILS			
6746 · Snow Removal Equip & Sweeper	53,000.00	0.00	0.00
<b>Total 6745 · Capital Equip Purchase-TRAILS</b>	<b>53,000.00</b>	<b>0.00</b>	<b>0.00</b>
6754 · Capital Equip Purchase-FH Bounce Houses	40,000.00	15,000.00	0.00
6750 · Capital Equip Purchase-REC			
6753 · Ecker Pool Inflatable Playgroun	7,500.00	7,500.00	0.00
6752 · Bus - Rec Capital	40,000.00	40,982.00	0.00
6751 · Open Air Cinema-Rec Capital	20,000.00	14,975.00	0.00
6026 · Bleachers (Non-RAP)-Rec Capital	0.00	282.00	0.00
6750 · Yurt - Rec Capital	0.00	0.00	30,000.00
<b>Total 6750 · Capital Equip Purchase-REC</b>	<b>67,500.00</b>	<b>63,739.00</b>	<b>30,000.00</b>
<b>Total 6743 · Capital Equipment Purchase</b>	<b>194,000.00</b>	<b>109,234.00</b>	<b>65,000.00</b>
<b>Total Expense</b>	<b>1,020,300.00</b>	<b>849,506.53</b>	<b>7,939,000.00</b>
<b>Net Ordinary Income</b>	<b>-893,300.00</b>	<b>-680,346.53</b>	<b>-7,864,500.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
3700 · Interfund Transfers--In			
3710 · INTERFUND TRANSFER - IMPACT FEE			1,500,000.00
3701 · Contribution from O&M to Capital		200,000.00	
370 · Contribution from O&M to Capital Replacement Reserve		200,000.00	
<b>Total 3700 · Interfund Transfers--In</b>	<b>0.00</b>	<b>400,000.00</b>	<b>1,500,000.00</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>400,000.00</b>	<b>1,500,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>400,000.00</b>	<b>1,500,000.00</b>
<b>Net Income</b>	<b>-893,300.00</b>	<b>-280,346.53</b>	<b>-6,364,500.00</b>

Funded by Trails Bond in 2011 (out of total \$8m)      \$ 5,400,000.00  
\$ (964,500.00)

**SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT**  
**--- FINAL ADOPTED BUDGET ---**

**IMPACT FEE BUDGET**

	<u>2010 ADOPTED</u>	<u>2010 AMENDED</u>	<u>2011 PROPOSED</u>
Ordinary Income/Expense			
Income			
3025 · Interest Income			
3026 · Interest-Impact Fees-Parks	10,000.00	14,000.00	10,000.00
3027 · Interest-Impact Fees-Trails	1,500.00	44.00	100.00
3132 · Impact Fees			
3130 · Impact Fees-Parks	80,000.00	518,000.00	401,000.00
3131 · Impact Fees-Trails	40,000.00	65,000.00	64,000.00
Total 3132 · Impact Fees	<u>120,000.00</u>	<u>583,000.00</u>	<u>465,000.00</u>
Total Income	<u>131,500.00</u>	<u>597,044.00</u>	<u>475,100.00</u>
Impact Fees used for Capital projects-Sod Woods at Parleys		<u>4,600.00</u>	
Total Expense		<u>4,600.00</u>	
Gross Profit	<u>131,500.00</u>	<u>592,444.00</u>	<u>475,100.00</u>
Net Ordinary Income	<u>131,500.00</u>	<u>592,444.00</u>	<u>475,100.00</u>
Other Income/Expense			
Other Expense			
10000 · Interfund Transfers--Out			
10710 · INTERFUND XFER IMPACT FEES			1,500,000.00
Total 10000 · Interfund Transfers--Out			<u>1,500,000.00</u>
Total Other Expense			<u>1,500,000.00</u>
Net Other Income			<u>-1,500,000.00</u>
Net Income	<u>131,500.00</u>	<u>592,444.00</u>	<u>-1,024,900.00</u>

**Snyderville Basin Special Recreation District**  
**--- FINAL ADOPTED BUDGET ---**

<b>OPERATIONS &amp; MAINTENANCE</b>	<b>2010 Adopted</b>	<b>2010 Amended</b>	<b>2011 Proposed</b>
<b>REVENUE</b>			
3161 · Adopt a Trail Contribution		3,000	-
3025 · Interest Income	10,000	7,200	10,000
3112 · Property Taxes			
3110 · Property Taxes - Current	2,389,143	2,559,044	2,446,699
3111 · Redemption	200,000	200,000	310,000
3114 · Fee in Lieu	75,000	75,000	80,000
Total 3112 · Property Taxes	<u>2,664,143</u>	<u>2,834,044</u>	<u>2,836,699</u>
3140 · Grants			
3141 · Sport for Life Grant		3,150	-
Total 3140 · Grants			
3160 · Developer Contributions			
3192 · Summit County Contribution	30,000	35,000	35,000
3197 · Trails Revenue			
3195 · Trails contract with SummitCO			
8801 · Contra Act Lease of Trails Skid	(28,000)		
3195 · Trails contract with SummitCO - Other	56,000	30,196	30,196
Total 3195 · Trails contract with SummitCO	<u>28,000</u>	<u>30,196</u>	<u>30,196</u>
Total 3197 · Trails Revenue	28,000	30,196	30,196
3471 · Facility Use Fees-Pavillions/Rm	6,000	2,610	6,000
Total 3492 · Misc Income	1,000	1,250	1,000
Total 3600 · Fieldhouse Revenue	<u>616,520</u>	<u>555,051</u>	<u>652,500</u>
Total 3474 · Recreation Program Revenue	<u>259,675</u>	<u>253,234</u>	<u>259,525</u>
Total Revenue	<u>3,615,338</u>	<u>3,724,735</u>	<u>3,830,920</u>
<b>EXPENSES</b>			
Total 4000 · Administration Department	801,249	724,864	796,942
Total 7000 · Parks Department	837,733	782,751	684,912
Total 8000 · Trails Department	455,683	436,398	469,372
Total 9000 · Recreation Department	<u>1,156,476</u>	<u>1,133,323</u>	<u>1,305,714</u>
Total District Operating Expense	<u>3,251,141</u>	<u>3,077,336</u>	<u>3,256,940</u>
Net Available for Contribution to Capital or General Fund	364,197	647,399	573,980
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
10000 · Interfund Transfers--Out			
10701 · Capital Projects			
10701 · Interfund Transfer from O & M to CAPITAL		200,000	259,000
10725 · Interfund Transfer from O & M to Replacement Reserve		200,000	141,000
Total 10000 · Interfund Transfers--Out	<u>-</u>	<u>400,000</u>	<u>400,000</u>
9999 · Other Income / (Expense)			
4999 · Ice Fund (Per Agreement with PC)	50,000	50,000	50,000
4XXX Quinns Sportex Snow Removal - Contribution to clear the fields			6,000
Total 9999 · Other Income / (Expense)	<u>50,000</u>	<u>50,000</u>	<u>56,000</u>
Total Other Expense	<u>50,000</u>	<u>450,000</u>	<u>456,000</u>
Net Other Income/(Expense)	<u>(50,000)</u>	<u>(450,000)</u>	<u>(456,000)</u>
Contribution to the General Fund Balance	<u>314,197</u>	<u>197,399</u>	<u>117,980</u>